

Statement of Real Estate Rentals

Please prepare one statement per rental property.

REVENUES

\$ **Total of gross rent received for the year**
\$ **Other** (provide details)
\$ **GST** (if not included in revenues)

EXPENSES

Total Expenses		Personal Portion (if applicable)
\$	Advertising and promotion	\$
\$	Insurance	\$
\$	Interest	\$
\$	Office expenses	\$
\$	Legal, accounting and professional fees	\$
\$	Management and administration fees	\$
\$	Repairs and maintenance	\$
\$	Salaries, wages, benefits (including employer contributions)	\$
\$	Property taxes	\$
\$	Travel	\$
\$	Utilities	\$
\$	Landscaping costs	\$
\$	Lease cancellation payments	\$



Accounting & Bookkeeping
SERVICES

AUTOMOBILE EXPENSES

Please note: You can only claim automobile expenses if you own more than one rental property OR if you own just one rental property you must do more than just collect rent.

Do your automobile expenses include GST? **Yes** **No**

Year, model and make of automobile claimed:

Business kilometers

Total kilometers driven during the tax year

(If no log book was maintained, please provide us with approximate percentage of vehicle use that was business related.)

AUTOMOBILE EXPENSES Continued

- \$ **Fuel and oil**
- \$ **Repairs and maintenance** (whether done by you or a mechanic)
- \$ **Car washes** (receipts generally not required)
- \$ **Insurance** (Autopac)
- \$ **License and registration**
- \$ **Interest on car loan** (if applicable)
- \$ **Leasing** (if applicable)
- \$ **Parking** (receipts generally not required)
- \$ **Cost of new vehicle** (if bought during the year, and also provide details of sale of old car)
- \$ **GST** (if not included in expenses)

CAPITAL ASSET PURCHASE OVER \$500 (tools, equipment, please provide details on separate schedule)

Amount	Description
\$	
\$	
\$	
\$	
\$	
\$	
\$	
\$	

